



Central Victorian Biolinks Alliance 2018 Treasurer's Report

CVBA Treasurer's report – year ended 30 June 2018

I am pleased to present the attached CVBA financial report for the financial year ended 30 June 2018.

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012 (the Act). The Alliance is a Tier 1 association as defined in the Act and accordingly is not required to have the financial report audited. The report has been prepared by me in my capacity as a qualified professional accountant. The Board has determined that the Alliance is not a reporting entity.

Financial summary for 2018:

The CVBA reported a surplus of \$104k for the 2018 financial year (2017 – surplus of \$83k), with income of \$283k being offset by expenditure of \$134k.

Income included grant income of \$177k comprising the following amounts:

- the second instalment from the Helen Macpherson Smith Trust - \$100k;
- the RE Ross Trust - \$40k;
- Alf & Meg Steele via the Australian Communities Foundation - \$10k;
- DELWP Development grants - \$27k.

Also included in income were donations of \$51k including major contributions from William Holdsworth and Brian & Diana Snape.

Major items of expenditure were as follows:

- Contractor expenses of \$49k; and
- Salaries and wages (including superannuation) of \$34k.

Closing funds at 30 June 2018 were \$230k comprising \$165k in the main bank account and \$65k in the public fund.

At the date of this statement there are reasonable grounds to believe that Central Victorian Biolinks Alliance Inc. will be able to pay its debts as and when they fall due.

Simon Cammell, CA

August 2018